

LBID MEETING AGENDA
Thursday, October 17, 2019 - 8:30 am
Murray Hotel Conference Room

1. Roll Call
2. 8:30-8:45 **Public Comment** for Items not on the Agenda & Scheduled Public Comment
Individual comments limited to 5 minutes per person due to schedule constraints.
Please state your name for the record prior to speaking.
3. 8:45-9:05 **Discussion/Action Items**
 - A. Review/Modify/Approve Past Meeting Minutes
 - B. Discuss/Approve/Deny Payments on Current Invoices
 - C. Discuss/Approve/Deny Application for Funds
 - D. Review of LBID Expenses/Revenue
 - E. LBID History and Renewal Strategy – Cat Moody
 - F. Additional Discussion Items from Board Members
 - 1) Overseeing Inactive Street Art program
4. 9:05-9:20 **Update on Business Items of Interest**
 - A. Equipment Inventory List
 - B. Banner Program
 - C. Graffiti Remediation
 - D. Marketing Report
 - E. Additional New Business from Board Members
5. 9:20-9:30 **Public Comment**
Individual comments limited to 5 minutes per person due to schedule constraints.
Please state your name for the record prior to speaking.
6. Discussion of next Meeting Date and Agenda November 21, 2019
7. Adjourn

<See budget on back>

Board of Directors

Kristen Galbraith - Chair Dale Sexton - Vice-Chair
Kathryn Bornemann David DePuy Tyler Erickson Dan Kaul Karla Pettit

LIVINGSTON BUSINESS IMPROVEMENT DISTRICT

Profit & Loss

10/11/19

January through September 2019

Accrual Basis

	Jan - Sep 19	Jan - Sep 18
Income		
City Grant Received		
Fiscal 2018	0.00	41,656.39
Fiscal 2019	29,000.00	0.00
Total City Grant Received	29,000.00	41,656.39
Program Income		
Banner Rental Fees	1,503.00	1,455.00
Flower Baskets	3,362.00	0.00
Total Program Income	4,865.00	1,455.00
Total Income	33,865.00	43,111.39
Expense		
Advertising	105.00	0.00
General & Administrative		
Annual State Filing	0.00	35.00
Insurance		
Auto & Truck	617.00	617.00
Directors & Officers	770.00	770.00
Total Insurance	1,387.00	1,387.00
Office Supplies	201.51	0.00
Outside Services		
Accounting	1,731.25	81.25
Bookkeeping	0.00	1,345.00
Outside Services - Other	0.00	240.00
Total Outside Services	1,731.25	1,666.25
Printing & Reproduction	461.73	153.75
Repairs & Maintenance	1,089.95	476.31
Truck maintenance	339.86	1,692.19
Website	900.00	0.00
Total General & Administrative	6,111.30	5,410.50
Grants Paid Out		
Friends of the Community	5,000.00	0.00
Livingston Braves	0.00	50.00
Livingston Gallery Association	500.00	0.00
Livingston Hoot	5,000.00	0.00
Western Sustainability Exchange	500.00	1,000.00
Windrider Transit	3,000.00	3,000.00
Total Grants Paid Out	14,000.00	4,050.00
Program Expenses		
Banners	1,000.00	580.42
Flowers & Trash Maintenance	13,778.67	8,760.00
Graffiti Mitigation	2,942.68	3,650.00
Total Program Expenses	17,721.35	12,990.42
Rental Storage Unit	440.00	0.00
Total Expense	38,377.65	22,450.92
Net Income	-4,512.65	20,660.47

LIVINGSTON BUSINESS IMPROVEMENT DISTRICT

Balance Sheet

10/11/19

As of September 30, 2019

Accrual Basis

	<u>Sep 30, 19</u>	<u>Sep 30, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
American Bank Ckg #8532	41,028.54	52,170.45
Total Checking/Savings	<u>41,028.54</u>	<u>52,170.45</u>
Total Current Assets	<u>41,028.54</u>	<u>52,170.45</u>
TOTAL ASSETS	<u>41,028.54</u>	<u>52,170.45</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	150.00	0.00
Total Accounts Payable	<u>150.00</u>	<u>0.00</u>
Total Current Liabilities	<u>150.00</u>	<u>0.00</u>
Total Liabilities	150.00	0.00
Equity		
Unrestricted Fund Balance	45,391.19	31,509.98
Net Income	-4,512.65	20,660.47
Total Equity	<u>40,878.54</u>	<u>52,170.45</u>
TOTAL LIABILITIES & EQUITY	<u>41,028.54</u>	<u>52,170.45</u>